INDIRECT COST POLICY

Approved by the
Board of Trustees
Mary Black Foundation

December 17, 1997
Board Meeting

In general, the Foundation will not pay indirect costs for consultative services or administration of programmatic grants; but instead the Foundation encourages prospective grantees to detail, as direct costs, realistic projections of overhead costs. However, when the Foundation commissions a substantial research project requiring the use of significant institutional infrastructure or resources (e.g., space, computer technology, laboratories or sophisticated equipment, library or accounting services), the Foundation may provide up to five percent of the total direct costs for the reimbursement of direct costs (i.e., institutional administrative support expenses).